

Explanation of variances – pro forma

Name of smaller authority **Grindleton Parish Council**
 County area (local council) **Lancashire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,764	28,673				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8000	0	0.00%	NO		
3 Total Other Receipts	2,975	2007	-968	33.00%	YES		The previous year receipts were increased by a large VAT refund of £1074
4 Staff Costs	1,348	1020	-328	24.00%	YES		Clerks salary for the last quarter paid in April 2022
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,718	10,048	6,330		YES		Allotment path renewal at £3800 and increased lengthsman time cost an extra £1328
7 Balances Carried Forward	28,673	27,612	1,061		YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Council are holding £10,000 in reserve for the installing of a footpath along Sawley Rd to the High School.
8 Total Cash and Short Term Investments	28,673	27,612				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	23,806	21,081			NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable