

## Explanation of variances – pro forma

Name of smaller authority: **Grindleton Parish Council**  
 County area (local councils and **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,526	22,764				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	8,000	500	6.67%	NO		
3 Total Other Receipts	4,117	2,975	-1,142	27.74%	YES	Insurance claim of £2,185 and donations of £325 from last year accounted for increase in receipts	
4 Staff Costs	1,407	1,348	-59	4.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,972	3,718	-7,254	66.11%	YES		Parish.
7 Balances Carried Forward	22,764	28,673			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	Council are holding 10,000 in reserve for the installing of a footpath along Sawley Rd to the High School.
8 Total Cash and Short Term Investments	22,764	28,673				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	23,385	23,806	421	1.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable