

Explanation of variances – pro forma

Name of smaller authority: **Grindleton Parish Council**
 County area (local councils and par **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,179	23,526				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	1,091	4,117	3,026	277.36%	YES		Grants received total - £1,045 and an insurance claim was paid out for destroyed SID - £2,185
4 Staff Costs	2,282	1,407	-875	38.34%	YES		Previous employee worked more hours, earing £600 more.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,962	10,972	4,010	57.60%	YES		Donations attributed to £3,621 and excess for the insurance claim and extra cost of SID was £300
7 Balances Carried Forward	23,526	22,764			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Council are holding 10,000 in reserve for the installing of a footpath along Sawley Rd to the High School.
8 Total Cash and Short Term Investments	24,179	22,764				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	19,255	20,366	1,111	5.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable